

Message Text

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PAGE 01 STATE 118631
ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 COME-00 AID-05 CIAE-00 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 DOE-15 SOE-02 IO-13
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DRAFTED BY AF/W: TWMSMITH:LMG
APPROVED BY AF/W: TWMSMITH
-----060022 101429Z /64
R 101327Z MAY 78
FM SECSTATE WASHDC
TO AMEMBASSY LAGOS

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E.O. 11652: N/A

TAGS: EINV, NI

SUBJECT: VISIT OF MOBIL DELEGATION

1. DAVID TAYLOR, MANAGER FOR INTERNATIONAL GOVERNMENT RELATIONS OF MOBIL IN WASHINGTON, WILL VISIT LAGOS WITH A GROUP OF ECONOMISTS AND INVESTMENT ANALYSTS BEFORE THE END OF MAY IN ORDER TO LOOK INTO INVESTMENT POSSIBILITIES FOR MOBIL PROFITS THAT CANNOT BE REMITTED TO THE UNITED STATES.

2. TAYLOR HAS PUT THE FOLLOWING FOUR QUESTIONS TO AF/W AND WE HAVE DISCUSSED EACH WITH HIM IN A GENERAL WAY.

A. WHAT AID HAVE THE NIGERIANS ASKED FOR FROM THE US, THE WORLD BANK, AND THE EXIMBANK? WHAT PRIORITIES ARE BEING GIVEN TO THESE AID REQUESTS? WHAT LIKELIHOOD IS THERE OF THE NIGERIANS OBTAINING ANY AID?

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B. CAN ANY INFORMATION BE OBTAINED AS TO SPECIFIC DETAILS OF THE PROJECTS PROPOSED (IN PETRO CHEMICALS AND FERTILIZER), AND THE PROJECTED ECONOMICS?

C. WHAT PRIVATE COMPANIES, AT THIS POINT IN TIME, APPEAR TO BE SERIOUS CONTENDERS AS TECHNICAL PARTNERS AND INVES-

TORS IN THESE PROJECTS?

D. TO WHAT EXTENT, IN THE VIEWS OF THE WASHINGTON INSTITUTIONS, DO THESE PROJECTS DEPEND UPON SUCCESSFUL DEVELOPMENT OF AN LNG PROJECT? THE NIGERIAN DELEGATION INDICATED THAT EXIMBANK FINANCING IS "ALREADY PROPOSED" FOR AN LNG PROJECT.

3. TAYLOR IS AN EXTREMELY HELPFUL CONTACT OF AF/W. PLEASE RENDER ALL APPROPRIATE COURTESIES.

VANCE

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Message Attributes

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